



# Med *Plus* Advantage

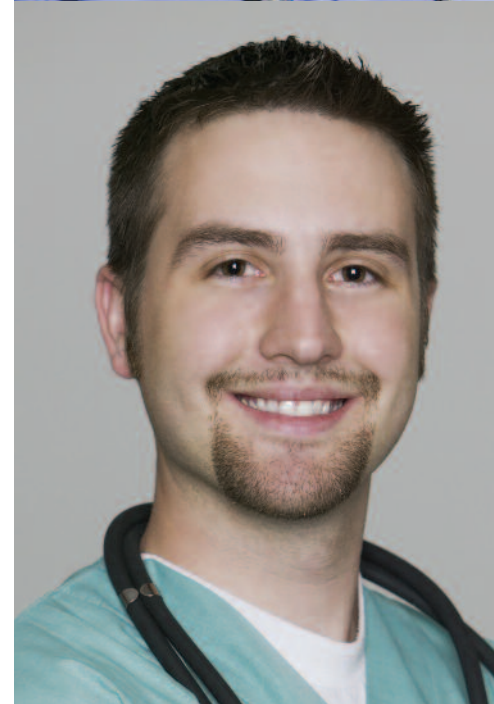
Sponsored by the American Medical Association

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disability income protection

## **AMA-Sponsored Group Insurance for Residents**





The MPA program sponsored by the American Medical Association (AMA) is unique and specifically designed for our healers of tomorrow, providing residents with important coverage to help protect the investment of becoming a physician.

This Brochure is designed to answer some common questions about the MPA group insurance coverage offered to eligible residents. It is not intended to provide a detailed description of the coverage.

*In 2006, the overall percentage (prevalence rate) of working-age people with a disability ages 21 to 64 in the U.S. was **12.9 percent.**\**

\* Rehabilitation Research and Training Center on Disability Demographics and Statistics. (2007). *2006 Disability Status Report*. Ithaca, NY: Cornell University.

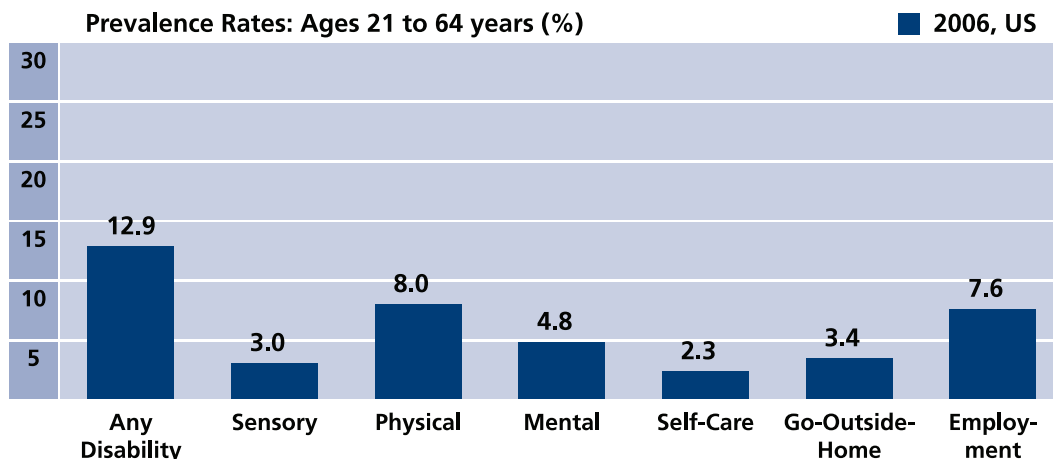
# AMA-sponsored Med Plus Advantage (MPA) can stay with you, helping to protect your goals as you reach each one.

Because the MPA program is designed specifically for the needs of future healers as they transition through their careers, the resident group disability plan is provided in addition to student plans and individual plans for when you begin practicing in the future.

The plan highlights have been provided here illustrating the AMA Insurance Agency, Inc's commitment to making plans available that help meet the unique needs of the physician community.

It's prudent to have your earning ability protected. The fact is, a disabling injury or illness can occur at any time. Consider the chart below which highlights various types of disabilities which can occur from ages 21 to 64.

## Prevalence of disability among non-institutionalized working-age people (ages 21 to 64) in the United States in 2006



\*Rehabilitation Research and Training Center on Disability Demographics and Statistics. (2007). *2006 Disability Status Report*. Ithaca, NY: Cornell University.

## — PLAN HIGHLIGHTS —

### **Long Term Disability Benefit of \$2,500 per Month**

The base benefit may vary depending upon specific program requirements in \$500 increments, and a 60% of income plan may be available. The definition of disability allows for benefits if you are unable to continue residency due to a disability during a 5 year period. Thereafter, you may receive benefits if you are unable to secure an occupation or employment commensurate with your education and training due to a disability. Any Gainful Occupation is defined to mean Doctor of Medicine or Dentistry.

### **Partial Disability Benefit**

During the Own Occupation period you are disabled if as a result of Physical Disease, Injury, Pregnancy or Mental Disorder you are unable to perform with reasonable continuity the Material Duties of your Own Occupation; and suffer a loss of at least 20% in your Indexed Predisability Earnings when working in your Own Occupation.

### **\$200,000 Student Loan Repayment**

Eligible loans made to cover the expenses of college and or school tuition, living expenses, fees, textbooks and equipment required for education may be paid in part or full upon meeting the definition of Permanent and Total Disability and LTD benefits are payable.

### **Benefits Until Retirement While Disabled (SSNRA)**

Benefits while disabled, as defined, will continue until at least Social Security Normal Retirement Age (SSNRA). Social Security Normal Retirement Age means normal retirement age under the Federal Social Security Act.

### **90 Day Waiting Period**

If a claim for LTD benefits is approved, benefits become payable after the resident has been continuously disabled for 90 days.

### **Pre-Existing Conditions**

6 month look back and 12 month look forward terms employed, so that if a preexisting condition is present at anytime during the 6 months previous to the effective date, those expenses associated with that pre-existing condition will be covered if they occurred after 12 months of being continuously insured.

## **A Lump Sum Benefit of \$5,000**

Upon meeting the definition of Permanent and Total Disability an additional lump sum of \$5,000 will be paid to the insured.

## **Survivor Benefit of 5 Times the Monthly Benefit**

If the insured dies while LTD benefits are payable, and on that date the insured has been continuously disabled for 180 days, 5 times the monthly benefit is payable to the survivors.

## **Income Offset**

For Totally Disabled: If base plus other sources of income exceed \$5,000, then benefits would be offset above this level. For Permanent and Total Disability: If base plus other sources of income exceed \$10,000, then benefits would be offset above this level.

## **Rehabilitation Plan Benefits**

While disabled and approved to participate in the Rehabilitation Plan, expenses for training, education, family care, work and job search in connection with returning to work can be covered.

## **Continuation of Coverage**

Upon completion of residency you may continue your coverage through Union Central Life, a UNIFI Company for up to \$15,000 per month of total individual coverage available. The Standard Insurance Company's Group conversion is also available.

According to the Association of American Medical Colleges...

**“disability income coverage is the cornerstone of any financial plan.”\*\***

\*\*AAMC Monetary Decisions for Medical Doctors, 2005



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Professional Benefit Consultants, Inc.  
Seattle, WA 98040  
1-866-960-6337

**Underwritten By:**  
The Standard Insurance Company  
Portland, OR 97204

Payment of LTD benefits is limited in duration to 24 months in your lifetime if your disability is caused by mental disorders or substance abuse. Benefits will not be paid for disabilities caused by pre-existing conditions, war, intentionally self-inflicted injuries, loss of license, or violent or criminal behavior. Benefits will not be paid while you are incarcerated or if you reside outside the United States or Canada. You must be under the care of a physician to receive benefits.

This is only a brief description of coverage and is subject to the terms, conditions, exclusions and limitations of the master policy (644180-B). Details will be found in the certificate and group policy, and coverage may vary or may not be available in some states.

No portion of AMA membership dues are used by the AMA Insurance Agency, Inc. to support the marketing efforts of the AMA-sponsored Med Plus Advantage Insurance Program.

**any questions? we're here to help.**

**call 1-800-458-5736,**  
from 8:00 a.m., to 5:00 p.m., central time.

[www.medplusadvantage.com](http://www.medplusadvantage.com)



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