

# Resident Plan

AMA-Sponsored  
Med Plus Advantage  
Group Disability  
Income Protection



## Med Plus Advantage

Sponsored by the American Medical Association

[www.medplusadvantage.com](http://www.medplusadvantage.com)

### Highlights

#### LTD Benefit

##### Long Term Disability Base Benefit of \$2,500 Per Month

The base benefit may vary depending upon specific program requirements in \$500 increments and a 60% of income plan may be available. The definition of disability allows for benefits if the resident is unable to continue residency due to a disability during a 5 year period. Thereafter, the resident may continue to receive benefits if they are unable to secure an occupation or employment commensurate with their education and training due to a disability. Any Gainful Occupation is defined to mean Doctor of Medicine or Dentistry. **The LTD Benefit is doubled upon becoming Permanently and Totally Disabled.**

#### Partial Disability Benefit

During the Own Occupation period you are disabled if as a result of Physical Disease, Injury, Pregnancy or Mental Disorder you are unable to perform with reasonable continuity the Material Duties of your Own Occupation; and suffer a loss of at least 20% in your Indexed Predisability Earnings when working in your Own Occupation.

#### Loan Payoff Benefit

##### \$200,000 Student Loan Repayment

Eligible loans made to cover the expenses of college and or school tuition, living expenses, fees, textbooks and equipment required for education, may be paid in part or full upon meeting the definition of Permanent and Total Disability and LTD benefits are payable.

#### Maximum Benefit Period

##### Benefits Until Retirement While Disabled (SSNRA)

Benefits while disabled, as defined, will continue until at least Social Security Normal Retirement Age (SSNRA) or longer in some cases. Social Security Normal Retirement Age means normal retirement age under the Federal Social Security Act.

#### Benefit Waiting Period

##### 90 Day Waiting Period

If a claim for LTD benefits is approved, benefits become payable after being continuously disabled for 90 days.

#### Preexisting Condition

##### 6 Month Look Back 12 Month Look Forward

At anytime during the 6 months previous to the effective date if a preexisting condition is present it can be covered only after 12 months of being continuously insured.

#### Lump Sum Benefit

##### \$5,000

Upon meeting the definition of Permanent and Total Disability an additional lump sum of \$5,000 will be paid to the insured.

#### Survivors Benefit

##### 5 Times the Monthly Benefit

If the insured dies while LTD benefits are payable, and on that date the insured had been continuously disabled for 180 days, 5 times the monthly benefit is payable to the survivors.

#### Rehabilitation Plan Provision

##### Benefits for Return to Work

While disabled and approved to participate in the Rehabilitation Plan, expenses for training, education, family care, job-related and job search in connection with the plan can be covered.

#### Income Offset

For Totally Disabled: If base plus other sources of income exceed \$5,000, then benefits would be offset above this level. For Permanent and Total Disability: If base plus other sources of income exceed \$10,000, then benefits would be offset above this level.

#### Conversion of Insurance

Upon completion of residency you may continue your coverage through Union Central Life, a UNIFI Company for up to \$15,000 per month of total individual coverage available. The Standard Insurance Company's Group conversion is also available.

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This is only a brief description of coverage and is subject to the terms, conditions, exclusions and limitations of the master policy (644180-B) underwritten by The Standard Insurance Company. Details will be found in the policy and coverage may vary or may not be available in some states.

No portion of AMA membership dues are used by the AMA Insurance Agency, Inc. to support the marketing efforts of the AMA-sponsored Med Plus Advantage Insurance Program.



A trusted source for physicians.

**AMA Insurance Agency, Inc.**

*A Subsidiary of the American Medical Association*

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